



June 25 - 27 2024,
Thessaloniki, Greece

<https://easyconferences.eu/iaae2024>



Annual Conference of the International
Association for Applied Econometrics



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WELCOME NOTE



IAAE

2024

Following the success of the past ten Annual Conferences of the International Association for Applied Econometrics, our 11th Annual Conference will be hosted by the University of Macedonia. The Conference will be held at Grand Hotel Palace in **Thessaloniki, Greece, June 25-27, 2024.**

The main aims of IAAE are to advance the education of the public in the subject of econometrics and its applications to a variety of fields in economics, in particular, but not exclusively, by advancing and supporting research in that field, and disseminating the results of such useful research to the public. The IAAE conference brings together leading researchers in the field and is a major forum where all aspects of econometrics (theory and practice) are discussed and debated.

The **University of Macedonia** specializes in economic and social sciences. With more than 17.000 students (including more than 3.300 post-graduate students), 8 Departments and 33 post-graduate programs, the University of Macedonia is a rapidly expanding institution. It is the second and “youngest” University of the city of Thessaloniki with more than 60 years of operation as an Institution of Higher Education in Greece. Now in its 7th decade of operation, the University of Macedonia is developing into an extroverted, innovative and bold academic institution whose priority is to deliver efficient teaching and research on clear and transparent quality criteria. It is a well-organized institution, functional and environmentally-friendly, committed to the welfare of its students, acknowledged by the local community as well as by the Greek society as a whole.

Thessaloniki, whose history spans more than 23 centuries, is Greece’s second largest city and capital of the region of Central Macedonia. It is a city of great cultural and historic significance, where visitors can find 15 Unesco World Heritage Sites, 30 museums and 19 Byzantine monuments. The city is famous for its warm, easygoing and generous locals with a lively and generous urban center that is at the same time historic and avant-garde. Visitors can also enjoy a walk to the waterfront and great food all around the city.

COMMITTEES

Local Organising Committee

Theodore Panagiotidis, Department of Economics of the University of Macedonia, Greece

Theologos Pantelidis (Chair), Department of Economics of the University of Macedonia, Greece

Stylianos Fountas, Department of Economics of the University of Macedonia, Greece

Program Chairs

Yoosoon Chang, Indiana University

Frank Kleibergen, University of Amsterdam

Program Committee

Advanced Methods in Econometrics:

Empirical Applications I

Debopam Bhattacharya, University of Southampton

Harold Chiang, University of Wisconsin-Madison

Juan Carlos Escanciano, Universidad Carlos III de Madrid

Sukjin Han, University of Bristol

Philipp Ketz, Paris School of Economics – CNRS

Arnaud Maurel, Duke University, NBER and IZA

Rodrigo Pinto, University of California Los Angeles

Applied Time Series I

Massimiliano Marcelino, Bocconi University

Christiane Baumeister, University of Notre Dame

Andrea Carriero, Queen Mary University of London

Joshua Chan, Purdue University

Sylvia Kaufmann, Study Center Gerzensee

Gary Koop, University of Strathclyde

Isaac Miller, University of Missouri

Causal Inference Methods and Program Evaluation

Toru Kitagawa, Brown University

Marinho Bertanha, University of Notre Dame

Carolina Caetano, University of Georgia

Brantly Callaway, University of Georgia

Markus Frolich

Martin Huber, University of Fribourg

Takuya Ura, University of California, Davis



COMMITTEES

Empirical Industrial Organization, Auctions, Empirical Micro

Joris Pinkse, The Pennsylvania State University

Vivek Bhattacharya, Northwestern University

Federico Ciliberto, U Virginia

Pierre Dubois, Toulouse School of Economics

Alessandro Iaria, University of Bristol

Martin O'Connell, University of Wisconsin-Madison

Jonathan Williams, University of North Carolina at Chapel H

Empirical Macroeconomics II

Marco Del Negro, Federal Reserve Bank of New York

Knut Are Aastveit, Norges Bank

Michael Bauer, Federal Reserve Bank of San Francisco

Thorsten Drautzburg, Federal Reserve Bank of Philadelphia

Thomas Drechsel, University of Maryland

Oscar Jorda, R.B. of San Francisco/UC Davis

Rupal Kamdar, Indiana University, Bloomington

Michael Owyang, Federal Reserve Bank of St Louis

Empirical Macroeconomics IV

Christian Matthes, Indiana University

Luca Benati, Department of Economics

Hilde Bjørnland, BI Norwegian Business School

Ana Beatriz Galvao, Bloomberg Economics and University of Wa

Eleonora Granziera, Norges Bank

Kyle Jurado, Duke University

Elmar Mertens, Deutsche Bundesbank

Dick van Dijk, Erasmus University Rotterdam and Tinbergen Institute

Forecasting

Michael W. McCracken, Federal Reserve Bank of Saint Louis

Laura Coroneo, University of York

Valentina Corradi, University of Surrey

Laurent Ferrara, SKEMA Business School

João Issler, Getulio Vargas Foundation

Malte Knüppel, Deutsche Bundesbank

Tatevik Sekhposyan

Shaun Vahey, University of Warwick

COMMITTEES

Labor Economics, Education, Health I

Karim Chalak, University of Manchester
Sarah Cattan, Institute for Fiscal Studies
Katja Maria Kaufmann, Bayreuth University
Edwin Leuven, University of Oslo
Kosali Simon, Indiana University
Emma Tominey, The University of York
Stephanie von Hinke, University of Bristol

Linear and Nonlinear Panel Data

Arturas Juodis, University of Amsterdam
Irene Botosaru, McMaster University
Ryo Okui, University of Tokyo
Simon Reese, Lund University
Wendun Wang, Erasmus University Rotterdam
Joakim Westerlund, Lund University

Networks, Spatial, and High Dimensional Data

Frank Windmeijer, University of Oxford
Eric Auerbach, Northwestern University
Arnaud Dupuy, University of Luxembourg
Michael Leung, UC Santa Cruz
Konrad Menzel, New York University
Theodore Papageorgiou, Boston College
Kevin Song, University of Oregon

Advanced Methods in Econometrics: Empirical Applications II

Yuya Sasaki, Vanderbilt University
Andres Aradillas-Lopez, Pennsylvania State University
Saraswata Chaudhuri, McGill University
Stefan Hubner, University of Bristol
Chris Muris, McMaster University
Alexandre Poirier, Georgetown University

Applied Time Series II

Dacheng Xiu, University of Chicago
Jonas Arias, Federal Reserve Bank of Philadelphia
Mehmet Caner, North Carolina University
Marcelo Medeiros, The University of Illinois at Urbana-Champaign
James Morley, University of Sydney
Minchul Shin, Federal Reserve Bank of Philadelphia
Mototsugu Shintani, University of Tokyo

COMMITTEES

Empirical Finance

Federico Maria Bandi, Johns Hopkins University
Daniele Bianchi, Queen Mary, University of London
Christian Brownlees, Universitat Pompeu Fabra
Denis Pelletier, North Carolina State University
Davide Pettenuzzo, Brandeis University
Rogier Quaedvlieg, ECB
David Rapach, Federal Reserve Bank of Atlanta
Paolo Zaffaroni, Imperial College London

Empirical Macroeconomics I

Lutz Kilian, Federal Reserve Bank of Dallas
Leland Farmer, University of Virginia
Ana Maria Herrera, University of Kentucky
Jeremy Piger, University of Oregon
Rodrigo Sekkel, Bank of Canada
Dongho Song, Johns Hopkins University
Saskia ter Ellen, Norges Bank & BI Norwegian Business School
Sarah Zubairy, Texas A&M University

Empirical Macroeconomics III

Raffaella Giacomini, University College London
Efrem Castelnuovo, University of Padova
Filippo Ferroni, Federal Reserve Bank of Chicago
Francesco Furlanetto, Norges Bank
Nicolo' Maffei-Faccioli, Norges Bank
Silvia Miranda-Agrippino, Bank of England
Francesca Monti, King's College London
Ivan Petrella, University of Warwick

Financial Econometrics

Peter Reinhard Hansen, University of North Carolina at CH
Timothy Christensen, University College London
Dobrislav Dobrev, Board of Governors of the Federal Reserve System
Nikolay Gospodinov, Federal Reserve Bank of Atlanta
Kris Jacobs, University of Houston
Yingying Li, Hong Kong University of Science and Tech
Andrew Patton, Duke University
Seth Pruitt, Arizona State University

COMMITTEES

Household Consumption and Finance

Christopher Dixon Carroll, The Johns Hopkins University

Jeanne Commault, Sciences Po Paris

Eva Frieda Janssens, Federal Reserve Board

Soren Leth-Petersen, University of Copenhagen

Peter Levell, Institute for Fiscal Studies

Cormac O'Dea, Yale University

Itay Saporta - Eksten, Tel Aviv University

Andrew Shephard, University of Pennsylvania

Labor Economics, Education, Health II

Bas van der Klaauw, VU University Amsterdam

Hanming Fang, University of Pennsylvania

Eric French, University of Cambridge

Andreas Haller, Norwegian School of Economics

Chinhui Juhn, University of Houston

Maxime To

Macroeconometrics

Sophocles Mavroeidis, Oxford University

Florian Huber, University of Salzburg

Daniel Lewis, University College London

Laura Liu, Indiana University

Adam McCloskey, University of Colorado

Geert Mesters, Universitat Pompeu Fabra

Elena Pesavento

Mikkel Plagborg-Møller, Princeton University

Time Series: Theory

Myung Hwan Seo, Seoul National University

Otilia Boldea, Tilburg University

Silvia Goncalves, McGill University

Dennis Kristensen, University College London

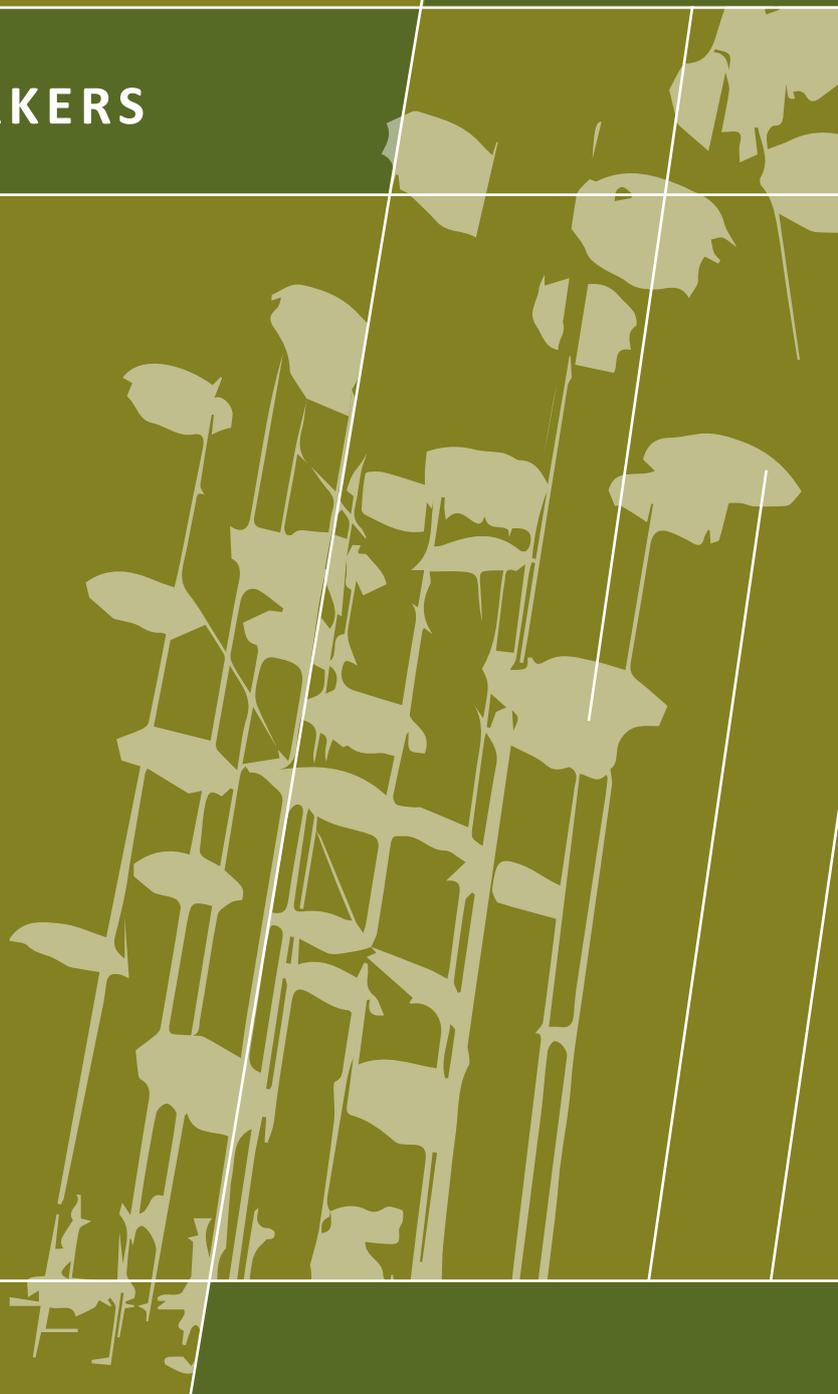
Tucker McElroy, US Census Bureau

Morten Nielsen, Aarhus University

Katsumi Shimotsu, University of Tokyo



KEYNOTE SPEAKERS





Guido Imbens (IAAE Lecture)

Guido Imbens is The Applied Econometrics Professor and Professor of Economics at Stanford Graduate School of Business. After graduating from Brown University Guido taught at Harvard University, UCLA, and UC Berkeley. He joined Stanford GSB in 2012. Imbens specializes in econometrics, and in particular methods for drawing causal inferences. Guido Imbens is a fellow of the Econometric Society and the American Academy of Arts and Sciences. In 2021, Imbens was awarded the Nobel Memorial Prize in Economic Sciences jointly with Joshua Angrist “for their methodological contributions to the analysis of causal relationships.”

<https://www.gsb.stanford.edu/faculty-research/faculty/guido-w-imbens>



Anna Mikusheva (IAAE Lecture)

Anna Mikusheva is a Professor of Economics at MIT where she has been a member of the faculty in the Department of Economics since 2007. Professor Mikusheva’s research aims to create new econometric procedures that work in a robust way when standard asymptotic approaches fail. She is interested in settings and applications where weak identification is present. She has also written extensively about inference for persistent (unit root) data. Professor Mikusheva holds a PhD in Economics from Harvard University and a PhD in Probability from Moscow State University.

<https://economics.mit.edu/people/faculty/anna-mikusheva>



Isaiah Andrews (Keynote Speaker)

Isaiah Andrews is Professor of Economics at MIT and a research associate of the National Bureau of Economic Research. He is also a co-editor of the American Economic Review. Much of Andrew's research is in the field of econometrics, and concerns instrumental variables. His research concerns situations in which either the relevance condition or the exclusion restriction hold only weakly. In 2021, he was awarded the John Bates Clark Medal by the American Economic Association.

<https://economics.mit.edu/people/faculty/isaiah-andrews>



Bruce E. Hansen (JAE Lecture)

Bruce Hansen is the Phipps Distinguished Chair of Economics at the University of Wisconsin. He was Co-Editor of *Econometric Theory* during 1995-2008 and Associate Editor of *Econometrica* for the period 1996-2008. He is a Fellow of the Econometric Society and the Journal of Econometrics. His current interests include exact distribution theory, clustered dependence, GMM, and model misspecification. His online PhD-level econometrics textbook is widely used for PhD-level teaching, reference, and individual education.

<https://econ.wisc.edu/staff/hansen-bruce/>



OVERVIEW PROGRAMME



OVERVIEW PROGRAMME

	Tuesday June 25, 2024	Wednesday June 26, 2024	Thursday June 27, 2024
08:00	Registration	Registration	Registration
08:30	Welcome remarks 08:30 - 08:45		
09:00	JAE lecture: Bruce Hansen 08:45 - 09:45	IAAE invited speaker: Anna Mikusheva 08:45 - 09:45	Keynote: Isaiah Andrews 08:45 - 09:45
09:30	Coffee Break 09:45 - 10:15	Coffee Break 09:45 - 10:15	Coffee Break 09:45 - 10:15
10:00	Parallel sessions 1 10:15 - 12:00	Parallel sessions 4 10:15 - 12:00	Parallel sessions 7 10:15 - 12:00
10:30			
11:00			
11:30			
12:00	Lunch 12:00 - 13:30	Lunch 12:00 - 13:30	Lunch 12:00 - 13:30
12:30			
13:00			
13:30	Parallel sessions 2 13:30 - 15:15	Parallel sessions 5 13:30 - 15:15	Parallel sessions 8 13:30 - 15:15
14:00			
14:30			
15:00			
15:30	Coffee Break 15:15 - 15:45	Coffee Break 15:15 - 15:45	Coffee Break 15:15 - 15:45
16:00	Parallel sessions 3 15:45 - 17:30	Parallel sessions 6 15:45 - 17:30	Parallel sessions 9 15:45 - 17:30
16:30			
17:00			
17:30	IAAE invited lecture: Guido Imbens 17:35 - 18:35	IAAE members meeting 17:30 - 18:00	
18:00		Conference Dinner 18:00 - 23:00	
18:30			
19:00	Welcome reception 18:45 - 20:15		
19:30			
20:00			
20:30			
21:00			
21:30			
22:00			
22:30			



LOCAL ORGANISER

University of Macedonia



IAAE

2024

● University of Macedonia



The **University of Macedonia** is the second and “youngest” University of the city of Thessaloniki and it specializes in economic and social sciences. It was founded by the Greek State under the Presidential Decree 147/10-4-1990. In the past it was widely known as Graduate School of Industrial Studies of Thessaloniki which was founded in 1948 and started its first operation during the academic year 1957-1958. In the academic year 2016-2017 the University of Macedonia completed 60 years of operation as an Institution of Higher Education in Greece.

Today, more than 12.000 students study at the University of Macedonia in economic, administration, social and political related fields. Our primary consideration is the maintenance of high standards in terms of the University’s operation. The high level of graduates and professors and their participation in the shaping of new knowledge with publications of international standing, the innovative teaching methods, the modern equipment and the qualified administrative staff constitute the factors which define the university’s quality. By developing new and updating the existing Undergraduate Study Programs, organizing high-standard Postgraduate Programs and giving emphasis on scientific research, the University of Macedonia aspires to become one of the leading Higher Education Institutions in its fields of specialization in the Balkan Peninsula and Europe.

The University also aims at responding to the needs of society, working together with public organizations and private businesses, shaping partnerships with other Universities and Research Centers in ways that complement and enhance its activities. Through its diverse initiatives and events, the University also contributes to the cultural affairs of Thessaloniki and Macedonia by maintaining a continuous interaction with citizens.

● Department of Economics

The Department is among the most innovative, well organized and dynamic Departments of Economics in Greece, achieving every year to be ranked highly on the preferences of new entrant students. The Department of Economics is committed to excellence in research and teaching. All faculty members of our community are equipped with significant theoretical and empirical knowledge in modern economic science, which is transmitted to students in the best possible way.

The Department aims to enhance Economic thought, developing economists that perform at the highest quality standards. Our main objective is to develop critical thinking skills in our students, and provide them all the necessary tools in order to be able to conduct an in depth analysis of complex socioeconomic phenomena and enhance their ability to suggest and implement proper economic policy reforms. We pursue our goals by developing high quality research, that is, the production of new knowledge as well as by organizing and transmitting the already accumulated knowledge, as required by modern science and the present and future needs of our society.

Further information can be found at: <https://www.uom.gr/en/econ>

ABOUT THESSALONIKI



• Welcome to Thessaloniki

Thessaloniki (or Salonica), the capital of Northern Greece, is the second largest city after Athens and an important educational hub with 4 large scale institutions, among which Greece's largest university, the Aristotle University of Thessaloniki. Thessaloniki is home to around one million people.

The history of the town started in the ancient times and due to its strategic location, it played an important economic and political role in the wider region of the Balkans. The town was founded in 315 BC by king Cassander who named it after his wife Thessalonike, the half-sister of Alexander the Great.

Thessaloniki is a popular tourist destination in Greece. For 2013, National Geographic Magazine included Thessaloniki in its top tourist destinations worldwide, while in 2014 Financial Times FDI magazine declared Thessaloniki as the best mid-sized European city of the future in lifestyle. It was nominated as the Cultural Capital of Europe in 1997. Finally, the city was selected in 2011 as the European Youth Capital of 2014.

Today, Thessaloniki is a modern town that receives millions of visitors every year. As it serves as a transportation hub for northern Greece, it has a railway system that connects the town to Turkey and the Balkans, a busy port and an international airport.

The city is also renowned for its Greek cuisine, its festivals, events and vibrant cultural life in general.

History: Thessaloniki has a rich history that dates back over 2,300 years. Founded in 315 BC by Cassander of Macedon, the city has been influenced by various civilizations, including the Romans, Byzantines, Ottomans, and more. Its diverse historical background is reflected in its architecture, monuments, and cultural heritage.



Culture: The city has a vibrant cultural scene, with numerous museums, art galleries, theaters, and music venues. Thessaloniki is known for its festivals, including the Thessaloniki International Film Festival and the Thessaloniki International Fair, attracting visitors from around the world.



Architectural Heritage: Thessaloniki boasts a mix of architectural styles, from Byzantine and Ottoman structures to modern buildings. The White Tower, an iconic symbol of the city, stands along the waterfront and offers panoramic views. The Rotunda, the Arch of Galerius, and the Byzantine walls are among the city's notable historical landmarks.



VENUE

GRAND HOTEL PALACE



● VENUE - Grand Hotel Palace

General Information: **Grand Hotel Palace** is a five star hotel in Thessaloniki. Grand Hotel Palace is located at a central point at the entrance of the city and has a total capacity of 243 rooms and suites in modern or classic style distributed on the six floors of the neoclassical building of unique architecture. Grand Hotel Palace is the biggest Conference Hotel in Thessaloniki with 13 elegant and multi-purpose conference halls & meeting rooms.



Accommodation: Of the 272 rooms and suites, 216 have been completely renovated and the new addition of the 56 Executive Rooms has ensured that every type of guest can find the facilities to suit him/her. All rooms are equipped with 26 inch flat-screen television with satellite, pay movies on demand and play station games, complimentary coffee and tea making facilities, direct-dial telephones, radio, safes and mini-bars. The en-suite marble bathrooms are fitted with every amenity, while the carefully designed building allows 90% of the rooms breathtaking views over the Mediterranean Sea which one can enjoy from his/her private balcony.



Conference Facilities: The hotel features a total of 2,500 m² of event space.

It has 13 fully renovated multi-functional conference rooms, infused with natural lighting and advanced technology can suit every occasion from international conferences and meetings to social events. Our multiple, refreshed halls and spectacular outdoor Garden are ideal for a successful and memorable event experience.

Accessibility: The OASTH buses connect the airport with the city center throughout the day by the 01X and 01N lines. The journey is around 40 minutes.

- Line 01X departs every 30 minutes during the day.
- Line 01N operates during the night.
- The nearest bus stop to the IAAE2024 venue from the airport is “Omospondia”, which is approximately 150m from the venue (Grand Hotel Palace).
- Along the route, you can get off in city centre “Platia Aristotelous” (Aristotle’s square) and at the main bus station of Thessaloniki “KTEL Thessaloniki”.
- When heading back to the airport, the nearest bus stop to the IAAE2024 venue is “Orizomili” located about 100m from the venue (Grand Hotel Palace).

A single ticket costs €1.80. You can buy the ticket from the ticket machine on the bus using only coins. Keep in mind that the machine does not return spare change.

For more information visit: <http://oasth.gr/#>.



SOCIAL EVENTS



Welcome Cocktail

Date: **Tuesday, June 25th 2024**

Time: **18:45 – 20:15**

Where: **Venue (The Garden)**

Welcome Cocktail is the first social gathering between all conference delegates and it will take place at the Venue Hotel. It will be a relaxing evening during which delegates will have the opportunity to talk to colleagues and peers, while enjoying local drinks and ample canapés. The Welcome Cocktail is included in all Registration Types.

Ticket per accompanying person: **€45.00**

Conference Dinner

Date: **Wednesday, June 26th 2024**

Departure Time: **18:00 (meet at the venue lobby at 18:00)**

Conference Dinner Location: **Imperial Port | Convention Club**

We will get together at the lobby of the venue hotel, from where we will promptly depart in air-conditioned coaches for a city tour (a professional guide will tell us about the history of Greece and Thessaloniki in particular). We will end the day with the Conference Dinner, at a modern venue serving excellent dishes complimented with local drinks and desserts.

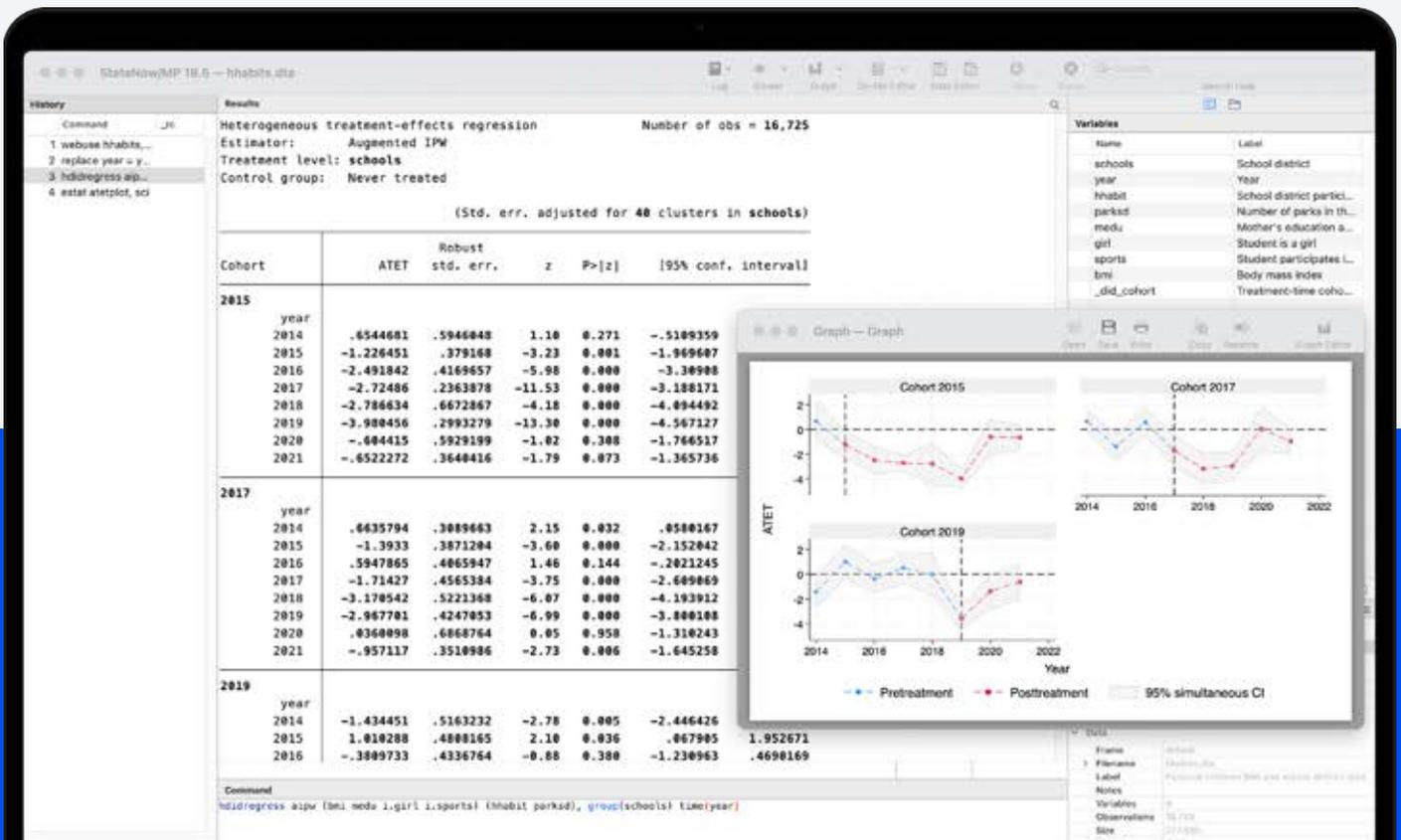
Ticket: **€80.00**

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Our services extend from digital support, media promotion, conference website development and management, to the management of all conference related activities, complete interaction with suppliers and participants, online/onsite registration with secretariat, technical equipment and 24/7 phone help line. We are adaptable and extremely flexible as we are aware of the unique requirements and budget restrictions of each conference. Our services may be provided on an all-inclusive or on an a-la-carte basis.

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Our extensive experience and personal attention to every participant's needs, backed by our team members' unrivaled expertise in their field, as well as the selection of the right partners, has resulted in our impeccable track record that is our guarantee for perfectly organizing any conference or event.

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